

## STATE OF MICHIGAN



JOHN ENGLER, Governor  
**DEPARTMENT OF TREASURY**

DOUGLAS B. ROBERTS, State Treasurer

**STATE TAX COMMISSION**

4th Floor Treasury Building  
 Lansing, Michigan 48922 - Telephone (517) 373-0500

**COMMISSION MEMBERS**

Mark A. Hilpert, Chairperson  
 Lesley F. Holt  
 Leroy J. Nelson

Roland C. Andersen, Secretary

**TO:** Assessing Officers and County Equalization Directors

**FROM:** Michigan State Tax Commission

**RE:** **CERTIFIED PREVAILING INSTITUTIONAL LENDING RATES OF INTEREST FOR THE PERIOD JANUARY, 1995 THROUGH MARCH, 1995 EXPRESSED AS PERCENTAGES**

	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>
January	8.97	10.06	9.61
February	9.07	9.94	9.61
March	8.97	9.44	9.61

**Note:** The use of these rates is discussed in Bulletin No. 11 dated October 14, 1985.

The certified rates for 1993 are included in Bulletin No. 8 of 1993 dated December 29, 1993.

The certified rates for 1994 are included in Bulletin No. 2 of 1995 dated January 6, 1995.